

Finance Committee Minutes

Tuesday, March 7, 2017

Attendance: Nicholas Hirth, Chairman
Dini Smith
Lisa Phillips
Jeanne Schultz, Executive Director
Richard Weeks, Business Manager
Cindy Stephens, Comptroller

1. Review of January 31, 2017 bank reconciliations.
2. Financial statements for January 2017 were reviewed, including Cash Flow, Balance Sheet, and Profit & Loss (attached). Discussion of D.E.S.E. report "Five-Year Financial Analysis", dated 12.31.2016.
3. Update on preparation of FY 2018 Budget Draft and related budget considerations.
4. Review of capital improvement projects and funding sources; and, possible transfer of funds request to Board of Trustees.
5. Next Meeting: Tuesday, April 11, 2017, 9:00 A.M.