

Finance Committee Minutes

Tuesday, January 12, 2017

Attendance: Nicholas Hirth, Chairman
Paul Accardi
Dini Smith
Jeanne Schultz, Executive Director
Richard Weeks, Business Manager
Cindy Stephens, Comptroller

1. Review of November 30, 2016 bank reconciliations.
2. Financial statements for November 2016 were reviewed, including Cash Flow, Balance Sheet, and Profit & Loss (attached).
3. Update on preparation of FY 2018 Budget Draft and current municipal finance news as reported through the Massachusetts Municipal Association.
4. Review of capital improvement projects and funding sources.
5. Discussion of I.T.S. Suite lease and release of monthly lease payments.
6. Acknowledgement of matching grant from the Demoula Foundation for the playground.
7. Discussion of short-term employee disability insurance and "sick-leave" personnel accounts.
8. Next Meeting: Tuesday, February 7, 2017, 9:00 A.M. (please note permanent change of meeting time to 9:00 A.M.)